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| --- | --- | --- |
| **Client Name:** Cosmopolitan Industries (Pvt.) Limited (CIPL) | | |
| **Accounting period:** 01 July 2020 to 30 June 2021 | | |
| **Prepared by:** Md. Nahid Hasan Badhan |  | **Date:** 13 August 2021 |
| **Reviewed by:** Rounak Rayhan Shuban  **Further Reviewed by:** Humaun Ahamed |  | **Date:** 13 August 2021  **Date:** 14 August 2021 |
| **Subject:** Sample selection of production material consumed | | |

**Objective:**

The objective of the memo is to document the work procedure performed for selection of the sample over the population of production material consumed.

**About production material consumed:**

**Total Population of the Head**: 47,069,263 USD

Total Dr. Balance of the head: 48,191,737 USD

Total Cr. Balance of the head: 185,039 USD

**Performance materiality**: 375,000 USD

**Risk associated with the head:** Lower risk, not relying on controls

**As per sample table, total sample selected from the head:** 61 (60 samples selected using Dr MUS and 1 sample selected using Cr. MUS.

**Sample Selection method:**

As the data was large to run MUS so that we have used excel analytics to selecting the sample, the selection method is given below:

|  |  |  |  |
| --- | --- | --- | --- |
| **Period** | **Particulars** | **Amount** | **Remarks** |
| For 12 month | From 12 months population we have run excel analytics and selected 69 samples | **47,069,263** | 61 Sample voucher for 12 Months |
| **Total as per Financial statement** | | **47,069,263** | **In total checked 61 transactions** |

**---------------End of document---------------**